

PMEX UPDATE

BUY	
	CRUDE10-AU24
82.36	0.32%
Expiry	19/Jul/24
Remaining	8 Days
Entry	82.34 - 82.44
Stoploss	81.79
Take Profit	82.88 - 83.19

SELL	
	NGAS1K-AU24
2.2970	-1.37%
Expiry	26/Jul/24
Remaining	15 Days
Entry	2.289 - 2.284
Stoploss	2.33
Take Profit	2.263 - 2.248

BUY	
	GO10Z-AU24
2,412.65	1.38%
Expiry	29/Jul/24
Remaining	18 Days
Entry	2409 - 2410
Stoploss	2401.13
Take Profit	2422 - 2427

BUY	
	SL10-SE24
31.87	2.76%
Expiry	28/Aug/24
Remaining	48 Days
Entry	31.788 - 31.827
Stoploss	31.51
Take Profit	32.147 - 32.288

BUY	
	PLATINUM5-OC24
1,020.15	1.34%
Expiry	26/Sep/24
Remaining	77 Days
Entry	1021 - 1022
Stoploss	1015.61
Take Profit	1030 - 1035

BUY	
	COPPER-SE24
4.5765	-0.69%
Expiry	28/Aug/24
Remaining	48 Days
Entry	4.576 - 4.5822
Stoploss	4.54
Take Profit	4.6173 - 4.6444

SELL	
	ICOTTON-DE24
71.44	0.72%
Expiry	22/Nov/24
Remaining	134 Days
Entry	70.98 - 70.82
Stoploss	71.30
Take Profit	70.34 - 70.02

BUY	
	DJ-SE24
40,092	0.11%
Expiry	19/Sep/24
Remaining	70 Days
Entry	40061 - 40096
Stoploss	39943.60
Take Profit	40181 - 40209

BUY	
	SP500-SE24
5,698	0.17%
Expiry	19/Sep/24
Remaining	70 Days
Entry	5686 - 5690
Stoploss	5670.11
Take Profit	5698 - 5706

BUY	
	NSDQ100-SE24
20,944	0.21%
Expiry	19/Sep/24
Remaining	70 Days
Entry	20917 - 20935
Stoploss	20846.69
Take Profit	21002 - 21038

SELL	
	GOLDUSDJPY-AU24
159.12	-1.58%
Expiry	29/Jul/24
Remaining	18 Days
Entry	159.77 - 159.58
Stoploss	160.01
Take Profit	158.72 - 158.18

BUY	
	GOLDEURUSD-AU24
1.0886	0.52%
Expiry	29/Jul/24
Remaining	18 Days
Entry	1.087 - 1.0881
Stoploss	1.09
Take Profit	1.0921 - 1.0933

Major Headlines

Oil steadies as investors weigh mixed demand signals
Oil prices were stable on Thursday with the Brent benchmark holding above \$85 a barrel, as investors balanced a bleaker demand growth view from the International Energy Agency (IEA) with a indications of growing U.S. consumption. Brent futures were up by 21 cents, or 0.25% to \$85.29 a barrel by 0938 GMT. U.S. West Texas Intermediate (WTI) crude rose 13 cents, or 0.16%, to \$82.23. In its latest monthly oil market report, the IEA saw global demand growth at its lowest [see more...](#)

Gold rises as Powell steers middle-way, market still prices
Gold (XAU/USD) trades up almost half a percent in the \$2,380s on Thursday as markets continue to foresee interest-rate cuts coming down the track. In his second day of testimony to US lawmakers, Federal Reserve (Fed) Chairman Jerome Powell steered a middle way between cautious [see more...](#)

U.S. stocks higher at close of trade; Dow Jones Industrial
U.S. stocks were higher after the close on Wednesday, as gains in the Technology, Basic Materials and Industrials sectors led shares higher. At the close in NYSE, the Dow Jones Industrial Average added 1.09% to hit a new 1-month high, while the S&P 500 index climbed 1.02%, and the NASDAQ Composite index climbed 1.18%. The best performers of the session on the Dow Jones Industrial Average were Home Depot Inc (NYSE:HD), which rose 2.10% or 7.09 points to trade at 344.18 [see more...](#)

USD/JPY stays quiet near 161.50 ahead of US Inflation test
The USD/JPY pair consolidates in a tight range near 161.50 in Thursday's European session. The asset trades back and forth as investors have shifted to sidelines ahead of the United States (US) Consumer Price Index (CPI) data for June, which will be published at 12:30 GMT [see more...](#)

EUR/USD prints fresh monthly high as US Dollar declines ahead
EUR/USD posts a fresh one-month high at around 1.0850 in Thursday's European session. The major currency pair strengthens as the US Dollar (USD) is facing selling pressure due to firm expectations that the Federal Reserve (Fed) will start reducing interest rates in September. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, edges lower to near 104.90. Market speculation for Fed rate cuts in September increased as comments [see more...](#)

CPI data is in focus, politics matters less than expected – UBS
We have US June consumer price inflation data. Federal Reserve Chair Powell thinks these matters, because politicians think these matters, and Powell thinks politicians are important. Economists, who are actually important, tend to regard headline US consumer price data as a rather [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core CPI (MoM) (Jun)	11-Jul-24	5:30 PM	USD	High volatility		0.20%	0.20%
CPI (YoY) (Jun)	11-Jul-24	5:30 PM	USD	High volatility		3.10%	3.30%
CPI (MoM) (Jun)	11-Jul-24	5:30 PM	USD	High volatility		0.10%	0.00%
Initial Jobless Claims	11-Jul-24	5:30 PM	USD	High volatility		236K	238K

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

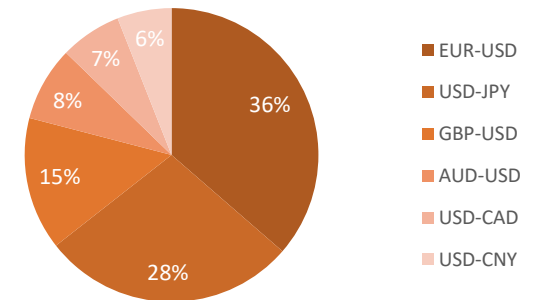
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.40
- JPY/PKR: 1.74

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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